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TRADE IN GRAIN FUTURES

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GRAIN FUTURES ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. W. T. Duvel.....Chief
J. M. Mehl...Assistant Chief

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Market supervised: Omaha Grain Exchange

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of the San Francisco Cham-
ber of Commerce

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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	F U T U R E					All Wheat Futures
	March	May	July ⁽¹⁾	Sept ⁽¹⁾	Dec.	
March, 1932						
1	447 H	14,639	6,358	1,478	0	22,922
2	194	12,985	5,390	2,367	0	20,936
3	43	8,487	4,785	1,361	0	14,676
4	121	10,771	4,272	1,879	0	17,043
5	33	8,298	5,705	1,737	0	15,773
Sunday						
7	26	14,694	7,072	1,872	0	23,664
8	7	18,702	9,435	2,347	0	30,491
9	40	12,708	7,888	1,328	0	21,964
10	187	6,424	3,414	724	0	10,749
11	13	6,936	3,188	997	0	11,134
12	0 L	2,326 L	1,585 L	397 L	0	4,308 L
Sunday						
14	120	20,791	10,657	3,735	0	35,303
15	106	24,087	11,960	4,799	0	40,952
16	50	16,676	6,065	2,158	0	24,949
17	5	16,156	7,543	2,098	0	25,802
18	143	28,082	11,196	3,300	0	42,721
19	72	32,873 H	17,890 H	5,347 H	0	56,182 H
Sunday						
21	164	19,477	7,559	3,555	0	30,755
22	32	29,470	15,605	4,231	0	49,338
23	20	22,418	13,069	4,017	0	39,524
24	77	16,530	9,481	2,321	0	28,409
Holiday						
26	15	19,586	12,779	2,660	0	35,040
Sunday						
28	7	19,613	9,728	3,467	0	32,815
29	41	20,960	11,772	4,236	0	37,009
30	60	18,581	11,232	3,768	0	33,641
31	108	14,359	10,483	2,967	0	27,917
Total, March, 1932	2,131	456,629	226,111	69,146	0	734,017
Total, February, 1932	5,825	452,981	166,193	43,574	0	668,573
Total, March, 1931	9,598	33,785	245,749	75,006	-	365,558 ⁽²⁾

(1) Since March 12, when a change was made in deliverable grades, trading is carried on in old and new contracts in July and September wheat. The volume shown for those futures is combined old and new.

(2) Total includes odd futures.

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined at four principal
markets, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
March, 1932					
1	22,922	604	1,573	111	25,210
2	20,936	509	3,061	102	24,608
3	14,676	447	1,651	54	16,828
4	17,043	791	1,732	114	19,680
5	15,773	585	1,046	83	17,487
Sunday					
7	23,664	793	8,563 H	148	33,168
8	30,491	711	3,737	90	35,029
9	21,964	497	2,679	89	25,229
10	10,749	392	2,466	38 L	13,645
11	11,134	411	979	79	12,603
12	4,308 L	230 L	387 L	49	4,974 L
Sunday					
14	35,303	1,148	2,186	122	38,759
15	40,952	1,400	2,431	126	44,909
16	24,949	1,065	1,314	229 H	27,557
17	25,802	883	1,317	66	28,068
18	42,721	1,833	2,931	88	47,573
19	56,182 H	1,468	4,014	135	61,799 H
Sunday					
21	30,755	1,366	1,922	76	34,179
22	49,338	1,971	3,051	75	54,435
23	39,524	1,979 H	1,883	69	43,455
24	28,409	1,406	2,381	88	32,284
Holiday					
26	35,040	1,321	1,657	160	38,178
Sunday					
28	32,815	1,337	1,286	106	35,544
29	37,009	1,329	1,760	89	40,187
30	33,641	1,207	2,219	73	37,140
31	27,917	959	1,331	101	30,308
Total					
March, 1932	734,017	26,642	59,617	2,560	822,836
Total					
February 1932	668,573	19,022	48,998	3,167	739,760
Total					
March, 1931	565,558	15,671	15,058	6,437	402,724

(1) All Durum.

H-highest; L-lowest.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	F U T U R E					All Wheat Futures
	March	May	July ⁽¹⁾	Sept. ⁽¹⁾	Dec.	
March, 1932						
1	754 H	76,205 H	34,374 L	12,887 L	0	124,220 L
2	549	75,622	34,683	13,391	0	124,245
3	501	75,460	34,883	13,640	0	124,484
4	485	75,264	35,450	14,090	0	125,289
5	465	75,085	35,529	14,276	0	125,355
Sunday						
7	444	75,032	36,267	14,583	0	126,326
8	442	74,713	36,530	14,854	0	126,539
9	422	74,637	38,052	15,036	0	128,147
10	425	74,455	38,138	15,188	0	128,206
11	422	74,910	38,552	15,574	0	129,458
12	417	74,629	38,857	15,722	0	129,625
Sunday						
14	359	74,047	39,023	16,712	0	130,141
15	288	73,061	39,282	17,528	0	130,159
16	268	72,643	39,353	17,840	0	130,104
17	268	72,959	39,973	18,054	0	131,254 H
18	265	71,699	40,530	18,337	0	130,831
19	203	68,281	40,209	19,078	0	127,771
Sunday						
21	213	67,962	39,832	19,703	0	127,710
22	190	67,385	39,593	19,950	0	127,118
23	183	66,580	39,442	20,681	0	126,686
24	146	65,818	39,690	20,699	0	126,353
Holiday						
26	151	66,401	40,287	20,767	0	127,606
Sunday						
28	144	65,906	40,310	21,128	0	127,488
29	133	64,619	41,165	21,749	0	127,666
30	103	62,774	41,684	22,434	0	126,995
31	0 L	61,433 L	41,794 H	23,016 H	0	126,243
Average, March, 1932	317	71,053	38,595	17,574	0	127,539
Average, February, 1932	2,577	78,229	29,343	7,938	0	118,087
Average, March, 1931	3,297	81,425	34,424	9,933	-	129,411 ⁽²⁾

(1) Since March 12, when a change was made in deliverable grades, trading is carried on in old and new contracts in July and September wheat.

The open commitments shown for those futures is combined old and new.

(2) Average includes odd futures.

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
March, 1932					
1	124,220 L	10,607	23,257 L	1,755	159,839 L
2	124,245	10,623	23,717	1,788	160,373
3	124,484	10,631	23,851	1,796	160,762
4	125,289	10,447	24,048	1,787	161,571
5	125,355	10,623	24,246	1,816 H	162,040
Sunday					
7	126,326	10,659 H	29,658	1,783	168,426
8	126,539	10,658	29,710	1,764	168,671
9	128,147	10,624	29,807	1,758	170,336
10	128,206	10,596	29,560	1,752	170,114
11	129,458	10,631	29,677	1,749	171,515
12	129,625	10,622	29,665	1,753	171,665
Sunday					
14	130,141	10,558	29,950	1,739	172,388
15	130,159	10,610	29,750	1,730	172,249
16	130,104	10,554	29,660	1,684	172,002
17	131,254 H	10,626	29,790	1,688	173,358 H
18	130,831	10,404	29,825	1,686	172,746
19	127,771	10,216	29,691	1,645	169,323
Sunday					
21	127,710	10,168	29,712	1,642	169,232
22	127,118	9,956 L	30,128	1,622	168,824
23	126,686	10,122	29,877	1,626	168,311
24	126,353	10,093	30,265	1,632	168,343
Holiday					
26	127,606	10,102	30,420	1,616	169,744
Sunday					
28	127,488	10,052	30,423	1,607	169,570
29	127,666	10,018	30,289	1,597 L	169,570
30	126,995	10,114	30,718	1,609	169,436
31	126,243	10,144	30,845 H	1,600	168,832
Average, March, 1932	127,539	10,402	28,790	1,701	168,432
Average, February 1932	118,087	10,166	22,852	1,666	152,771
Average, March, 1931	129,411	38,200	20,231	8,992	196,834

(1) All Durum.

H-highest; L-lowest.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1932.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y (Old) (1)		
	High	Low	Closing	High	Low	Closing
March, 1932						
1	61	60 1/8	60 1/2-3/8	62 3/8	61 3/4	62 1/8-62
2	61 5/8	60 5/8	61 1/2-5/8	63 3/8	62	63 1/4-1/8=
3	62	61 1/8	61 1/4-1/8	63 3/4	62 3/4	62 7/8-3/4
4	61 1/2=	60 3/4	61 1/8-61	63 3/8	62 5/8	62 7/8-3/4
5	61 7/8	61	61 5/8-1/2	63 5/8=	63	63 3/8-1/4
Sunday						
7	62 1/8 H	60 3/4	60 7/8-3/4	64 H	62 5/8	62 3/4-5/8
8	61 5/8	60 1/4	61 3/8=-3/8	63 1/2	62 1/8=	63 3/8-1/4
9	61 5/8=	60 3/4	60 7/8	63 1/2	62 5/8	62 3/4=-5/8=
10	61 1/8	60 5/8	60 7/8-61	63	62 1/2	62 3/4-7/8
11	60 3/4	60 3/8	60 1/2 b	62 5/8	62 3/8	62 3/8-3/8=
12	60 3/4	60 3/8	60 3/4-5/8	62 3/4	62 1/8=	62 5/8=-5/8
Sunday						
14	60 7/8	57 7/8	58-57 7/8	62 3/4	59 1/4	59 1/2-3/8
15	58 3/4	57	57 5/8-3/4	60 1/4=	58 3/4	59 3/8-1/2
16	58 3/8	57 1/4	58 1/8-1/4	60 1/8	59 1/8	59 7/8-60
17	57 7/8	56 7/8	57 3/4-5/8	59 3/4	58 5/8	59 3/4-5/8
18	57 7/8=	55 3/4	55 7/8=-3/4	59 3/4	57 5/8	57 7/8-3/4
19	55	53 5/8	54 3/8-1/4	56 3/4	55 1/4	56 1/8-56
Sunday						
21	55 5/8	54 1/4	55 1/2=-3/8	57 3/8	56	57 3/8-1/4
22	55 1/8	52 7/8	53 5/8-3/8	57	54 3/8	55 3/8-1/8
23	54 3/8	52 1/4	54 1/8=-1/8	56 1/8	53 3/4 L	56-55 7/8
24	54 3/4	53 3/8=	54 1/8-54	56 1/2=	55 3/8	56-55 7/8
Holiday						
26	53 1/2	52 1/4	52 3/4=-3/4	55 1/4	54	54 3/4-1/2
Sunday						
28	53 5/8	52 L	53 3/8-1/2	55 3/8	53 7/8	55 3/8-1/4=
29	54 1/4	52 5/8	54 1/4-1/8	56 1/4=	54 1/2	56 1/4-1/4=
30	55 1/4	53 1/2	54 7/8 b	57 3/8=	55 5/8	57 1/8-57
31	55 1/8	54	54-54 1/8	57 1/2	56 3/8	56 5/8-1/2
Range, March, 1932		10 1/8			10 1/4	
Net change (Advance						
Since 2/29/32 (Decline			7			6
Highest for future		73			73 1/4	
Date,		Nov. 9, 1931			Nov. 7 & 9, 1931	
Lowest for future		48 3/4			49	
Date,		Oct. 5, 1931			Oct. 1 & 5, 1931	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1)Owing to change made March 12 in deliverable grades, trading is now carried on in Old and New contracts in July and September Wheat.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool, and Buenos Aires, during March, 1932.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth (1)	Winnipeg (2)	Liverpool (2)	Buenos Aires
March, 1932							
1	60 1/2-3/8	69 3/8	51 7/8 b	67 a	58 3/4= b	59	48 1/2
2	61 1/2-5/8	70 1/8	52 7/8= b	67 7/8 a	59 1/2	59 3/4	48 3/4
3	61 1/4-1/8	69 3/4= b	52 5/8= b	67 5/8 a	59 5/8	59 3/4	48 5/8
4	61 1/8-61	69 1/2	52 5/8 a	67 1/8 b	59 3/4= b	59 1/4	48
5	61 5/8-1/2	H	53= b	66 7/8 a	60 1/2=	59 1/8	48 3/8
Sunday							
7	60 7/8-3/4	69 1/2-3/8=	52 1/4= a	65 1/2 a	60 3/8	60	48 3/4
8	61 3/8=-3/8	69 7/8 b	52 7/8 b	65 5/8 a	60 5/8= b	61	49 3/8
9	60 7/8	69 1/2 b	52 1/2=	64 7/8	60 5/8	60 3/8	49 1/4
10	60 7/8-61	69 1/2=	52 5/8 a	64 7/8 a	60 7/8=	H	48 3/4
11	60 1/2 b	69 1/4=	52 1/8 a	64 3/4 b	60= b	59 1/2	48 5/8
12	60 3/4-5/8	69 1/2	52 3/8 b	64 3/4 b	59 7/8=	59 1/4	49 1/4
Sunday							
14	58-57 7/8	66 1/2	49 3/4= a	62 a	58 1/4 b	59 3/8	48 1/4
15	57 5/8-3/4	65 7/8 b	49 5/8 b	61 7/8 b	58 1/8=	58 5/8	48 3/8
16	58 1/8-1/4	66 1/2	49 7/8= b	62 1/4 b	58= b	59	48 1/2
17	57 3/4-5/8	66 1/4 b	49 1/2= a	61 1/2= b	57 1/2	58	47 5/8
18	55 7/8=-3/4	64 1/8	48 1/4 a	59 3/4 a	55 7/8 b	58 3/8	46 3/4
19	54 3/8-1/4	62 3/8	46 1/8= b	58	54 1/4	56	Holiday
Sunday							
21	55 1/2=-3/8	63 1/8	47 1/4= b	59 1/4 a	55 1/4=	56 5/8	47 1/8
22	53 5/8-3/8	61 1/8 b	45 3/4-7/8	57 1/2 a	53 7/8= b	54 7/8	45 1/8
23	54 1/8=-1/8	59 5/8 a	46 5/8 a	57 1/2 a	54	53 3/8	L
24	54 1/8-54	59 7/8	46 1/4	57 a	54 1/8	55 3/4	45 3/4
Holiday							Holiday
26	52 3/4=-3/4	L	45 1/8 a	L	53 3/8=	L	Holiday
Sunday							
28	53 3/8-1/2	58 3/8= a	46= a	55 5/8 b	54 1/4=	Holiday	45 7/8
29	54 1/4-1/8	59 1/8 a	46 7/8 a	55 1/4 a	55 1/8=	54 1/2	45 3/4
30	54 7/8 b	60 3/8 b	47 3/4= a	55 5/8 a	55 5/8=	55 1/2	45 1/4
31	54-54 1/8	60	47= b	54 1/8	L	56 5/8	46 1/4
Range, March, 1932	8 7/8	13 1/8	7 7/8	13 3/4	7 1/2	7 5/8	4 1/4
Net change (Adv.)							
Since 2/29/32 (Dec. 7)		9 5/8	5 3/8	13 3/8	4 1/8	3	2 1/2
Average Spread (Over Chicago)		7 5/8		3 7/8		1/2	
(Under Chicago)			8		1/8		9 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum Prices. (2) See note last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during March, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
March, 1932					
1	567 H	4,230	900	386	6,083
2	142	3,368	994	242	4,746
3	13	1,412	603	183	2,211
4	86	1,166 L	255 L	244	1,751
5	80	1,749	514	128	2,471
Sunday					
7	46	2,329	1,039	199	3,613
8	12	4,385	1,008	246	5,651
9	1	5,128	1,993	547	7,669
10	0	1,515	594	153	2,262
11	32	2,549	729	124	3,434
12	1	1,300	303	119 L	1,723 L
Sunday					
14	30	3,986	1,254	336	5,606
15	65	3,415	1,125	439	5,044
16	2	3,166	974	325	4,467
17	38	5,191	1,039	369	6,637
18	93	5,362	1,635	640	7,730
19	47	7,604 H	2,901 H	726	11,278 H
Sunday					
21	5	3,655	1,738	656	6,054
22	20	6,533	2,376	836 H	9,765
23	2	3,696	1,955	563	6,216
24	50	3,247	1,593	394	5,284
Holiday					
26	10	3,588	1,072	581	5,251
Sunday					
28	2	4,069	1,417	344	5,832
29	1	4,152	1,574	299	6,026
30	2	2,535	1,062	291	3,890
31	0 L	2,123	1,146	296	3,565
Total, March, 1932	1,347	91,453	31,793	9,666	134,259
Total, February, 1932	3,596	110,260	24,555	6,427	144,838
Total, March, 1931	4,987	204,660	89,500	30,395	329,542

H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales),
all futures combined at Chicago and
Kansas City, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
March, 1932			
1	6,083	144	6,227
2	4,746	167	4,913
3	2,211	102	2,313
4	1,751	114	1,865
5	2,471	96	2,567
Sunday			
7	3,613	55	3,668
8	5,651	122	5,773
9	7,669	227	7,896
10	2,262	53	2,315
11	3,434	26 L	3,460
12	1,723 L	33	1,756 L
Sunday			
14	5,606	135	5,741
15	5,044	134	5,178
16	4,467	119	4,586
17	6,637	93	6,730
18	7,730	149	7,879
19	11,278 H	277	11,555 H
Sunday			
21	6,054	241	6,295
22	9,765	234	9,999
23	6,216	357 H	6,573
24	5,284	141	5,425
Holiday			
26	5,251	121	5,372
Sunday			
28	5,832	108	5,940
29	6,026	134	6,160
30	3,890	115	4,005
31	3,565	103	3,668
Total, March, 1932	134,259	3,600	137,859
Total, February, 1932	144,830	6,609	151,447
Total, March, 1931	329,542	17,730	347,280

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during March, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
March, 1932					
1	505 H	29,297	9,751 L	2,248 L	41,801 L
2	368	29,395	9,819	2,295	41,877
3	360	29,456	9,973	2,331	42,120
4	320	29,454	10,038	2,423	42,235
5	273	29,339	10,113	2,444	42,169
Sunday					
7	257	29,363	10,236	2,480	42,336
8	257	29,209	10,457	2,452	42,375
9	256	28,869	10,542	2,572	42,239
10	256	28,935	10,590	2,566	42,347
11	226	29,226	10,706	2,620	42,778
12	206	29,313	10,799	2,675	42,993
Sunday					
14	165	29,435	11,085	2,756	43,441
15	135	29,198	11,282	2,883	43,498
16	126	29,019	11,588	3,037	43,770
17	103	29,311	11,646	3,123	44,183
18	111	29,785 H	12,090	3,379	45,365
19	61	28,858	12,111	3,476	44,506
Sunday					
21	56	28,793	12,563	3,685	45,097
22	46	28,182	12,613	3,727	44,568
23	44	28,004	12,744	3,729	44,521
24	29	27,753	13,131	3,730	44,643
Holiday					
26	29	27,541	13,159	3,920	44,649
Sunday					
28	23	27,612	13,467	4,124	45,226
29	21	27,564	13,686	4,216	45,487
30	22	27,432	13,894 H	4,235	45,583 H
31	0 L	27,127 L	13,864	4,275 H	45,266
Average, March, 1932	164	28,749	11,613	3,131	43,657
Average, February, 1932	1,813	28,372	8,339	1,228	39,752
Average, March, 1931	1,642	35,336	15,633	4,873	57,484

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined at Chicago and Kansas City, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
March, 1932			
1	41,801 L	2,092	43,893 L
2	41,877	2,120	43,997
3	42,120	2,105	44,225
4	42,235	2,113	44,348
5	42,169	2,106	44,275
Sunday			
7	42,336	2,118	44,454
8	42,375	2,136	44,511
9	42,239	2,142	44,381
10	42,347	2,138	44,485
11	42,778	2,142	44,920
12	42,993	2,129	45,122
Sunday			
14	43,441	2,131	45,572
15	43,498	2,145	45,643
16	43,770	2,108	45,878
17	44,183	2,104	46,287
18	45,365	2,132	47,497
19	44,506	2,093	46,599
Sunday			
21	45,097	2,089	47,186
22	44,568	2,036 L	46,604
23	44,521	2,164	46,685
24	44,645	2,152	46,795
Holiday			
26	44,649	2,157	46,806
Sunday			
28	45,226	2,149	47,375
29	45,487	2,164	47,651
30	45,583 H	2,184 H	47,767 H
31	45,266	2,183	47,449
Average, March, 1932	43,657	2,128	45,785
Average, February, 1932	39,752	2,018	41,770
Average, March, 1931	57,484	5,645	63,129

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1932.

(In cents per bushel)

Date	F U T U R E						
	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
March, 1932				:			
1	39 3/4	39	39 1/2	:	42 3/8	41 5/8	42 1/8
2	40	39 1/2	39 7/8-3/4	:	42 1/2	42 1/8	42 3/8=-3/8
3	40=	39 3/4	39 7/8	:	42 5/8	42 1/4	42 1/2
4	40	39 5/8	39 7/8-3/4	:	42 5/8	42 1/4	42 3/8=
5	40 1/2	39 7/8=	40 3/8-1/4=	:	43	42 1/2	43-42 7/8
Sunday				:			
7	40 5/8	39 7/8=	40	:	43 1/8	42 3/8	42 1/2-3/8
8	40 1/4	39 1/4=	40 1/8=-1/8	:	42 3/4	41 3/4=	42 5/8
9	41 H	40 3/8	40 1/2-3/8	:	43 3/8 H	42 3/4	42 3/4-7/8
10	40 5/8	40 1/4	40 1/2-3/8=	:	43	42 5/8	42 3/4=-3/4
11	40 1/4	39 7/8	39 7/8-40	:	42 3/4	42 1/4	42 3/8-1/2
12	39 7/8	39 5/8=	39 3/4=-7/8	:	42 3/8	42 1/8	42 1/4-3/8
Sunday				:			
14	39 3/4	38 1/2	38 5/8-1/2	:	42 1/8=	40 7/8	41-40 7/8
15	39	38 1/4	38 5/8	:	41 3/8	40 3/4	41 1/8
16	39	38 1/2	39	:	41 1/2	41	41 3/8=
17	38 5/8	38 1/4	38 1/2=-1/2	:	41 1/4	40 3/4	41 1/8-41
18	38 1/2	37 1/4	37 1/2=-1/2	:	41=	40	40 1/4
19	37 1/2	36	36 3/4	:	39 7/8	38 3/4	39 3/8-1/2
Sunday				:			
21	37 3/8=	36 3/4	37 1/4=-3/8	:	40 3/8=	39 5/8	40 1/8-1/4
22	37 1/8	35 3/8	36 1/4=-1/4	:	40 1/8	38 3/8	39 1/8=-1/8
23	36 1/2	35 5/8	36 3/8-1/4=	:	39 1/2	38 1/2	39 3/8-1/4
24	36 5/8=	36=	36 3/8-1/2	:	39 3/4=	39	39 3/8-1/2
Holiday				:			
26	36	35 1/4	35 5/8-1/2	:	39	38 3/8	38 3/4-5/8=
Sunday				:			
28	36 1/8	35 1/4 L	36-36 1/8	:	39 1/4	38 3/8 L	39 1/8-1/8=
29	36 3/4	35 3/4	36 5/8-3/4	:	39 3/4	38 7/8	39 5/8-3/4
30	37	36 1/8=	36 7/8=-37	:	40	39	39 7/8=-40
31	37 1/8	36 1/2	36 1/2-1/2=	:	40	39 3/8	39 1/2 a
Range, March, 1932		5 3/4		:		5	
Net change (Advance				:			
Since 2/29/32 (Decline			2 3/4	:			2 1/2
Highest for future,		53 1/4		:		55	
Date,		Nov. 9, 1931		:		Nov. 7 & 9, 1931	
Lowest for future,		35 1/4		:		38 5/8	
Date,		March 26 & 28, 1932		:		Oct. 7, 1931 and March 22, 26	
				:		and 28, 1932	

H-highest; L-lowest; a-asked; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May Future at Chicago, Kansas City and Buenos Aires, during March, 1932.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
March, 1932			
1	39 1/2	37 1/8= b	31 1/8
2	39 7/8-3/4	37 7/8= b	31 1/4
3	39 7/8	37 3/4= a	31 1/2
4	39 7/8-3/4	37 3/4=	30 3/4
5	40 3/8-1/4=	38 1/8 b	31 1/8
Sunday			
7	40	37 5/8= a	31 5/8
8	40 1/8--1/8	37 3/4= a	31 3/4
9	40 1/2-3/8	38 1/8= b	32 1/2 H
10	40 1/2-3/8= H	38 1/4 b H	31 3/8
11	39 7/8-40	37 3/4= a	31 1/4
12	39 3/4= 7/8	37 3/4	31 1/2
Sunday			
14	38 5/8-1/2	36 1/2 b	31 3/8
15	38 5/8	36 5/8= a	31 1/2
16	39	36 7/8 b	31
17	38 1/2--1/2	36 3/8= b	31 1/8
18	37 1/2--1/2	35 1/2	30 1/8
19	36 3/4	34 5/8= b	Holiday
Sunday			
21	37 1/4--3/8	35 3/8 a	30 3/8
22	36 1/4--1/4	34= a	29 1/8
23	36 3/8-1/4=	34 1/4= a	29 7/8
24	36 3/8-1/2	34 1/4= b	Holiday
Holiday			
26	35 5/8-1/2 L	33 7/8 b L	Holiday
Sunday			
28	36-36 1/8	34 1/2 b	30
29	36 5/8-3/4	35 1/8= a	29 1/2
30	36 7/8--37	35 1/2 a	29 1/8 L
31	36 1/2-1/2=	35 1/4	30 3/8
Range, March, 1932	5	4 3/8	3 3/8
Net change (Advance			
Since 2/29/32 (Decline	2 3/4	1 3/4	5/8
Average Spread (Over Chicago			
(Under Chicago		2	7 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
March, 1932			
1	546	42	588
2	671	58	729
3	729	49	778
4	510	53	563
5	314	39	353
Sunday			
7	548	92	640
8	421	56	477
9	256	27	283
10	259	7 L	266
11	258	53	311
12	179 L	33	212 L
Sunday			
14	484	78	562
15	988	72	1,060
16	653	51	704
17	528	40	568
18	1,029	147	1,176
19	1,234	138	1,372 H
Sunday			
21	631	30	661
22	1,090	91	1,181
23	1,264 H	75	1,339
24	684	81	765
Holiday			
26	811	197 H	1,008
Sunday			
28	322	85	407
29	404	64	468
30	558	48	606
31	601	128	729
Total, March, 1932	15,972	1,834	17,806
Total, February, 1932	14,905	1,246	16,151
Total, March, 1931	27,725	3,504	31,229

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during March, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
March, 1932			
1	19,128 H	2,275	21,403 H
2	18,952	2,284 H	21,236
3	18,977	2,281	21,258
4	18,882	2,279	21,161
5	18,830	2,276	21,106
Sunday			
7	18,772	2,272	21,045
8	18,381	2,273	21,154
9	18,800	2,270	21,070
10	18,765	2,271	21,036
11	18,735	2,248	20,983
12	18,708	2,231	20,939
Sunday			
14	18,826	2,242	21,068
15	18,734	2,226	20,960
16	18,621	2,244	20,865
17	18,479	2,242	20,721
18	18,341	2,251	20,592
19	18,012	2,185	20,197
Sunday			
21	17,975	2,192	20,167
22	17,814	2,178	19,992
23	17,424	2,167	19,591
24	17,481	2,172	19,653
Holiday			
26	17,328	2,192	19,520
Sunday			
28	17,322	2,178	19,500
29	17,268	2,202	19,470
30	17,166	2,198	19,364
31	17,143 L	2,158 L	19,301 L
Average, March, 1932	18,283	2,230	20,514
Average, February, 1932	18,613	2,247	20,860
Average, March, 1931	30,030	3,437	33,467

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May Future
at Chicago, Minneapolis and Winnipeg, during
March, 1932.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg ⁽¹⁾
March, 1932			
1	24 5/8-3/4	24 7/8	28 3/4 b
2	24 3/4 a	25 1/8	28 7/8= b
3	24 5/8-3/4	25= a	29 1/4 b
4	24 5/8 b	25= b	29 1/4
5	25 1/4 a	25 3/8 b	29 5/8= b
Sunday			
7	25 a	25 1/4= a	29 5/8 b
8	25 1/4 a	25 1/2= b	29 3/4= b H
9	25 1/4 a	25 5/8 a	29 1/2= a
10	25 1/4-3/8 H	25 5/8 a H	29 3/8= b
11	25 1/8=	25 3/8	29 1/4= b
12	25 1/8 b	25 1/4= a	29 1/4 b
Sunday			
14	24 1/4= b	24 5/8 a	28 5/8
15	24 3/8	24 1/2 b	28 1/4= b
16	24 5/8 b	24 5/8 b	28 5/8
17	24 1/4 b	24 1/2 b	28 1/4=
18	23 1/2=-5/8	23 7/8= b	27 7/8=
19	23 1/8 b	23 1/2	27 1/4=
Sunday			
21	23 3/4	24	27 1/2
22	23 1/8-1/8=	23 5/8 a	27 1/4 b
23	23 1/8-23	23 5/8 a	27 1/4= b
24	23 1/4 b	23 3/4 a	27 3/8=
Holiday			
26	23-23 1/8 L	23 3/8 L	27 1/8 L
Sunday			
28	23 1/2 a	24 b	27 3/4
29	23 7/8-3/4	24 1/4= b	28 1/8=
30	24 1/8 a	24 5/8 b	27 3/4=
31	23 5/8 -3/4	24 1/8 a	27 3/8=
Range, March, 1932	2 3/8	2 1/4	2 5/8
Net change (Advance)			
Since 2/29/32 (Decline)	1 1/8	7/8	1 1/4
Average Spread (Over Chicago)		3/8	4 1/4
(Under Chicago)			

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	R Y E		:	BARLEY		:	FLAX	
	Chicago	Minneapolis		Minneapolis			Duluth	
March, 1932			:			:		
1	631	124	:	21		:	5	
2	1,087	457 H	:	32		:	1	
3	755	133	:	54		:	12	
4	915	155	:	30		:	10	
5	1,037	110	:	20 L		:	1	
Sunday			:			:		
7	1,340	221	:	126 H		:	14	
8	1,725 H	162	:	110		:	16	
9	1,526	113	:	83		:	11	
10	732	89	:	48		:	1 L	
11	609	77	:	80		:	5	
12	409 L	53 L	:	23		:	9	
Sunday			:			:		
14	1,156	160	:	93		:	7	
15	1,051	132	:	65		:	6	
16	449	123	:	40		:	3	
17	587	63	:	74		:	11	
18	842	139	:	48		:	13	
19	1,656	202	:	105		:	4	
Sunday			:			:		
21	1,111	61	:	31		:	7	
22	1,587	193	:	22		:	21 H	
23	1,498	133	:	34		:	11	
24	776	156	:	25		:	14	
Holiday			:			:		
26	744	153	:	85		:	8	
Sunday			:			:		
28	599	194	:	38		:	5	
29	1,164	60	:	21		:	8	
30	1,527	217	:	61		:	12	
31	1,359	79	:	22		:	9	
Total,			:			:		
March, 1932	26,872	3,759	:	1,389		:	224	
Total,			:			:		
February, 1932	10,341	1,628	:	880		:	163	
Total,			:			:		
March, 1931	11,915	4,048	:	3,141		:	521	

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during March, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	R Y E		:	BARLEY		:	FLAX	
	Chicago	Minneapolis		Minneapolis	:		Duluth	
March, 1932			:		:			
1	10,429	2,634	:	1,572 H	:		297	
2	10,213	2,738	:	1,560	:		297	
3	10,323	2,745	:	1,529	:		301	
4	10,237	2,765	:	1,529	:		301	
5	10,322	2,775 H	:	1,528	:		301	
Sunday			:		:			
7	10,724	2,750	:	1,504	:		297	
8	10,599	2,745	:	1,464	:		303	
9	10,650	2,748	:	1,464	:		301	
10	10,631	2,734	:	1,483	:		300	
11	10,685	2,742	:	1,485	:		299	
12	10,795	2,733	:	1,472	:		296	
Sunday			:		:			
14	10,780	2,727	:	1,464	:		295	
15	10,892	2,707	:	1,484	:		291	
16	10,954	2,701	:	1,501	:		292	
17	11,007	2,697	:	1,498	:		289	
18	11,086 H	2,708	:	1,502	:		287	
19	10,846	2,727	:	1,475	:		287	
Sunday			:		:			
21	11,016	2,718	:	1,478	:		287 L	
22	10,864	2,714	:	1,468	:		294	
23	10,540	2,709	:	1,474	:		292	
24	10,450	2,699	:	1,466	:		300	
Holiday			:		:			
26	10,496	2,675	:	1,475	:		299	
Sunday			:		:			
28	10,555	2,679	:	1,463	:		297	
29	10,564	2,682	:	1,469	:		302	
30	10,424	2,653	:	1,439	:		308	
31	10,179 L	2,616 L	:	1,439 L	:		311 H	
Average,			:		:			
March, 1932	10,625	2,712	:	1,488	:		297	
Average,			:		:			
February, 1932	10,513	2,626	:	1,628	:		298	
Average,			:		:			
March, 1931	14,596	4,709	:	4,828	:		559	

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg and Duluth, during the month of March, 1932.
(In cents per bushel)

Date	RYE			BARLEY		FLAX	
	Chicago	Minneapolis	Winnipeg (1)	Minneapolis	Winnipeg (1)	Duluth	Winnipeg (1)
March, 1932							
1	46 1/2	43 7/8 a	42 7/8 b	41 1/2 b	36 7/8=	139 3/4	93 1/2=
2	48 b	44 7/8	44 1/8 b	42 1/4 a	37 3/8	140 b	94 a
3	47 3/4	44 1/2 b	43 3/4= b	42 1/8 a	37 3/8	140 1/2 a	94 1/2
4	48 1/2-3/8	45 3/8 b	44 1/2= b	42 1/8 a	37 1/2 b	140 1/4 a	94 7/8
5	49 3/8	46 1/8 b	46	42 3/4	38 5/8	140 1/2 b	96 1/8
Sunday							
7	49 1/8	45 5/8= a	46 1/4	42 1/2 a	38 7/8=	141 1/4 a	96 1/2= H
8	50 5/8	46 7/8 a	47 3/4	43 3/8	39 5/8	142 a	96 1/4=
9	50 3/8-1/2	46 5/8	47 1/8=	43 5/8 a	39 3/4	142 1/2 a	95 7/8=
10	51 1/8-1/4 H	46 7/8 b	48 1/4= b	44 a H	39 7/8	141 1/2 a	95 5/8= b
11	50 1/4	46 1/4= a	47 3/8=	43 3/4 a	39=	141 3/4	94 3/8= b
12	49 7/8 b	46 b	47 1/8	43 7/8	38 7/8 b	141 3/4	94= b
Sunday							
14	47 1/2	44 1/4 a	44 7/8=	43 1/8 b	37 1/4	142	92 7/8 b
15	46 7/8	44 b	45 1/8=	42 3/8	37 5/8=	142	92 3/4= b
16	47 3/4 a	44 1/2 b	45 3/8	42 5/8 a	37 3/4 b	142 b	92 5/8
17	47 1/4	44 b	44 3/4=	42 3/8 b	36 7/8	142 3/4 a H	92 3/8
18	45 5/8	42 7/8	43 3/4	41 5/8 b	36 1/8 b	140 1/2 a	91=
19	44 3/4-45	41 3/4 b	42 1/8 b	40 7/8	35 1/2 b L	140 a	89 1/2=
Sunday							
21	45 1/2-5/8	42 7/8	43 1/4 b	41 7/8	36 1/4 b	140 b	89 7/8
22	44 3/8-1/2	41 1/2 a	41 7/8	41 1/8 b	35 5/8 b	139	89 1/4 b
23	44 b	41 1/2 a	41 7/8=	41 1/8 b	35 5/8	138 1/4	89= b L
24	44 1/2	42 1/8 b	42 1/2=	41 5/8 b	36 1/2 b	140 b	91 a
Holiday							
26	43 1/2	L 40 3/4 a	42 3/8=	39 5/8	36 1/2 b	137 1/2	90 1/8=
Sunday							
28	45 1/4	42 3/8= b	43 3/8	41	36 1/2	137 1/2 b	90 3/8= b
29	46 1/8 b	43 1/4	44 1/2=	40 3/4 b	36 7/8 b	137 b L	90 1/2 b
30	47 3/4	44 1/8 a	45 1/4	41 1/2 a	37	140 b	93 1/8 b
31	46 7/8	43 3/8 a	44 1/4=	40 7/8 a	36 3/4= b	140	92 1/2
Range, March, 1932	7 3/4	6 1/8	6 3/8	4 3/8	4 3/8	5 3/4	7 1/2
Net change (Adv.	3/8		1 1/4			1/2	
Since 2/29/32 (Dec.		1/4		3/8	1/4		1 1/4
Average Spread (Over Chicago (Under Chicago		3 1/8	2 5/8				

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split. (1) See note last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal markets,
during March, 1932.

(In thousands of bushels, i.e., "000" Omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
March, 1932					
1	30,182	793	1,717	117	32,809
2	27,440	1,058	3,228	105	31,831
3	18,371	688	1,753	78	20,890
4	20,219	1,046	1,846	126	23,237
5	19,595	758	1,142	85	21,580
Sunday					
7	29,165	1,239	8,618 H	185	39,207
8	38,288	1,047	3,859	108	43,302
9	31,415	729	2,906	109	35,159
10	14,002	543	2,519	41 L	17,105
11	15,435	622	1,005	100	17,162
12	6,619 L	341 L	420 L	58	7,438 L
Sunday					
14	42,549	1,484	2,321	131	46,485
15	48,035	1,675	2,565	187	52,462
16	30,518	1,286	1,433	236 H	33,473
17	33,554	1,076	1,410	79	36,119
18	52,522	2,184	3,080	103	57,689
19	70,350 H	1,921	4,291	149	76,711 H
Sunday					
21	38,551	1,504	2,223	95	42,373
22	61,780	2,283 H	3,285	127	67,475
23	48,502	2,225	2,240	82	53,049
24	35,153	1,673	2,522	104	39,452
Holiday					
26	41,846	1,769	1,778	168	45,561
Sunday					
28	39,568	1,662	1,394	112	42,736
29	44,603	1,487	1,894	113	48,097
30	39,616	1,539	2,334	90	43,579
31	35,442	1,190	1,434	128	38,194
Total	911,120	33,822	63,217	3,016	1,011,175
Average	35,043	1,301	2,431	116	38,891

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of Trading (sales) at all contract markets during March, 1932.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	734,017	134,259	15,972	26,872	---	---	911,120
Chicago Open Board	32,204	3,510	43	40	---	---	35,797
Minneapolis Chamber of Commerce	26,642	0	1,834	3,759	1,389	198	33,822
Kansas City Board of Trade	59,617	3,600	0	---	---	---	63,217
Duluth Board of Trade	2,560(1)	---	---	232	0	224	3,016
St. Louis Merchants Exchange	1,678	32	---	---	---	---	1,710
Milwaukee Grain & Stock Exchange	1,390	572	218	233	---	---	2,413
Omaha Grain Exchange	0	92	0	---	---	---	92
Seattle Grain Exchange	178	---	---	---	---	---	178
Portland Grain Exchange	102	---	---	---	---	---	102
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	10(2)	---	---	---	---	---	10
Total All Markets, March, 1932.	858,398	142,065	18,067	31,136	1,389	422	1,051,477
Total All Markets, February, 1932.	770,036	156,484	16,388	12,591	880	281	956,660
Total All Markets, March, 1931	433,000	370,000	31,934	16,882	3,331	1,084	856,231

(1) All Durum. (2) Bonded.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

WHEAT			:	CORN		
Future	Maximum	Date	:	Future	Maximum	Date
1924 May	76,973	Jan. 3, 1924	:	1924 May	49,633	Mar. 6, 1924
1925 "	107,472	Dec. 9, 1924	:	1925 "	51,527	Dec. 15, 1924
1926 "	94,694*	Dec. 31, 1925	:	1926 "	43,594	Feb. 16, 1926
1927 "	79,001	Dec. 14, 1926	:	1927 "	64,777	Feb. 4, 1927
1928 "	57,543	Jan. 18, 1928	:	1928 "	73,819	Feb. 29, 1928
1929 "	112,671	Dec. 31, 1928	:	1929 "	58,197	Feb. 28, 1929
1930 "	162,892	Jan. 17, 1930	:	1930 "	29,655	Feb. 21, 1930
1931 "	118,031*	Dec. 17, 1930	:	1931 "	42,487*	Jan. 22, 1931
Average Max.	101,160		:	Average Max.	51,717	
			:			
1924 July	40,645	May 12, 1924	:	1924 July	30,448	May 17, 1924
1925 "	54,161	May 22, 1925	:	1925 "	31,933	Mar. 13, 1925
1926 "	54,724	June 3, 1926	:	1926 "	35,440	May 29, 1926
1927 "	41,842	May 23, 1927	:	1927 "	47,235	May 17, 1927
1928 "	71,317	Apr. 30, 1928	:	1928 "	56,958	May 2, 1928
1929 "	77,098	May 7, 1929	:	1929 "	36,971	May 6, 1929
1930 "	66,173	May 15, 1930	:	1930 "	26,442	May 2, 1930
1931 "	37,171	Mar. 27, 1931	:	1931 "	21,101	June 5, 1931
Average Max.	55,391		:	Average Max.	35,816	
			:			
1924 Sept.	54,081	July 10, 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	48,737	June 20, 1925	:	1925 "	27,389	July 15, 1925
1926 "	52,170	Aug. 4, 1926	:	1926 "	35,512	July 9, 1926
1927 "	53,028	Aug. 4, 1927	:	1927 "	66,837	July 2, 1927
1928 "	61,951	July 5, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	97,098	July 18, 1929	:	1929 "	26,143	July 13, 1929
1930 "	69,183	July 28, 1930	:	1930 "	19,549	July 8, 1930
1931 "	44,786	July 21, 1931	:	1931 "	16,531	July 31, 1931
Average Max.	60,129		:	Average Max.	31,634	
			:			
1923 Dec.	61,886	Sept. 18, 1923	:	1923 Dec.	28,686	Nov. 6, 1923
1924 "	75,381	Sept. 10, 1924	:	1924 "	33,032	Oct. 2, 1924
1925 "	66,616*	Sept. 23, 1925	:	1925 "	34,345	Nov. 6, 1925
1926 "	69,627	Sept. 10, 1926	:	1926 "	35,186	Sept. 28, 1926
1927 "	67,534	Sept. 17, 1927	:	1927 "	51,568	Sept. 15, 1927
1928 "	86,240	Sept. 19, 1928	:	1928 "	62,603	Nov. 1, 1928
1929 "	162,988	Sept. 17, 1929	:	1929 "	31,163	Sept. 13, 1929
1930 "	109,256*	Sept. 17, 1930	:	1930 "	32,219	Aug. 29, 1930
1931 "	48,179	Sept. 1, 1931	:	1931 "	20,765	Sept. 23, 1931
Average Max.	83,079		:	Average Max.	36,619	
			:			
1928 March	16,379	Dec. 12, 1927	:	1928 March	23,574	Dec. 19, 1927
1929 "	14,398	Jan. 4, 1929	:	1929 "	19,114	Dec. 31, 1928
1930 "	19,713	Dec. 21, 1929	:	1930 "	7,250	Jan. 7, 1930
1931 "	18,112*	Nov. 13, 1930	:	1931 "	8,383*	Nov. 12, 1930
1932 "	2,667	Nov. 27, 1931	:	1932 "	2,041	Dec. 21, 1931
Average Max.	14,354		:	Average Max.	12,072	

*Old and new style traded in during life of the future.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Continental-Illinois Bank & Trust Co.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>		
				:			
				:			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1932				:			
Mar. 1	\$3.48 3/4	\$3.38 3/8	\$3.48 1/2	:	11 5/8	11 3/8	11 1/2
2	3.48 3/4	3.48 3/8	3.48 3/4	:	11 9/16	11 5/16	11 5/16
3	3.49 1/2	3.48 3/4	3.49	:	11 5/16	11 1/16	11 1/16
4	3.51	3.50 1/4	3.50 1/4	:	10 7/8	10 9/16	10 11/16
5	3.51 1/2	3.51 3/8	3.51 3/8	:	10 1/2	10 3/16	10 3/16
7	3.53 1/4	3.52 1/2	3.52 7/8	:	10	9 5/16	9 3/4
8	3.73	3.60 1/2	3.70 1/4	:	9 7/8	9 1/2	9 3/4
9	3.71 1/2	3.68 3/4	3.69 1/4	:	10 1/2	9 7/8	10 1/8
10	3.68	3.62	3.62	:	10 1/2	10 1/8	10 1/8
11	3.64 1/2	3.62	3.63	:	10 5/8	10 1/4	10 1/2
12	3.63 1/2	3.62 1/4	3.62 1/4	:	10 9/16	10 7/16	10 7/16
14	3.63 1/4	3.63 1/4	3.62 3/4	:	10 11/16	10 9/16	10 9/16
15	3.63	3.62 5/8	3.62 5/8	:	10 5/8	10 1/2	10 9/16
16	3.63	3.62	3.62	:	10 5/8	10 7/16	10 5/8
17	3.62 3/8	3.61 1/2	3.61 3/4	:	10 7/8	10 11/16	10 7/8
18	3.63 1/2	3.61 5/8	3.62 1/4	:	10 13/16	10 7/16	10 1/2
19	3.65	3.63 3/8	3.63 3/8	:	10 7/16	10 1/4	10 7/16
21	3.65 3/4	3.64 1/2	3.64 1/2	:	10 9/16	10 7/16	10 9/16
22	3.64 1/2	3.63 7/8	3.63 7/8	:	10 3/4	10 9/16	10 5/8
23	3.64 1/2	3.64	3.64	:	10 5/8	10 1/2	10 11/16
24	3.71 1/2	3.68 1/2	3.69 3/4	:	10 3/8	10 1/4	10 3/8
25	3.70 3/4	3.69 3/4	3.69 1/4	:	10 7/16	10 7/16	10 7/16
26	3.78	3.74 1/2	3.77 3/4	:	10	9 15/16	9 15/16
28	3.83	3.78 1/4	3.82 1/4	:	9 7/8	9 3/4	9 13/16
29	3.81 1/2	3.76 3/4	3.76 3/4	:	10	9 3/4	9 3/4
30	3.78 1/2	3.72	3.77 1/4	:	9 13/16	9 1/2	9 1/2
31	3.82	3.77	3.80 1/4	:	9 13/16	9 3/8	9 3/4

